

Independent Auditor's Review Report on the Un-audited Financial Results of the Company for the quarter ended June 30th, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sagar International Limited,
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Sagar International Limited ("the Company") for the quarter ended June 30th, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date: 12th August, 2022

UDIN: 22058108 AOWPKB4446

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

SAGAR INTERNATIONAL LIMITED
GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091
CIN:L51504WB1993PLC058881
Phone: +91 33 40082489
Website: www.sagarint.com

Statement of unaudited segment wise Revenue, Result, Assets and liabilities for the quarter and year ended 30 June 2022

| Particulars | Quarter ended | | | Year ended |
|---|-------------------|--------------------|-------------------|--------------------|
| | 30th June 2022 | 31st March 2022 | 30th June 2021 | 31st March 2022 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Segment Revenue | | | | |
| a. Finance Business | 14.92 | -18.14 | 5.82 | 78.73 |
| b. Fees & Commission Business | 24.26 | 60.38 | - | 71.18 |
| c. Unallocable | 7.13 | 0.20 | 0.50 | 0.20 |
| Total | 46.31 | 42.44 | 6.32 | 150.11 |
| Less: Inter segment revenue | - | - | - | - |
| Total Revenue | 46.31 | 42.44 | 6.32 | 150.11 |
| 2. Segment Results (Profit before tax) | | | | |
| a. Finance Business | 17.97 | -9.26 | 4.49 | 5.05 |
| b. Fees & Commission Business | 12.70 | 60.67 | -1.32 | 43.85 |
| Total segment profits before interest, tax and exceptional items | 30.67 | 51.41 | 3.18 | 48.90 |
| Less: i) Finance Cost | - | 0.11 | - | 0.11 |
| ii) Other unallocable expenditure net of income | 29.29 | 25.66 | 21.56 | 41.76 |
| Profit/(loss) from continuing operations before tax and exceptional items | 1.38 | 25.63 | -18.38 | 7.02 |
| Exceptional item | - | - | - | - |
| Profit/(loss) from continuing operations before tax | 1.38 | 25.63 | -18.38 | 7.02 |
| 3. Segment Assets | | | | |
| a. Finance Business | 539.78 | 519.57 | 257.67 | 519.57 |
| b. Fees & Commission Business | 48.99 | 41.76 | 3.26 | 41.76 |
| c. Unallocable | 236.13 | 224.71 | 627.55 | 224.71 |
| Total Segment Assets A | 824.90 | 786.04 | 888.48 | 786.04 |
| 4. Segment Liabilities | | | | |
| a. Finance Business | - | 2.97 | - | 2.97 |
| b. Fees & Commission Business | 2.97 | - | - | - |
| c. Unallocable | 81.19 | 21.73 | 9.52 | 21.73 |
| Total Segment Liabilities B | 84.16 | 24.70 | 9.53 | 24.70 |
| Capital Employed (A-B) | 740.74 | 761.34 | 878.95 | 761.34 |

Notes: As per "Annexure A" attached

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 22058108AOWPKB-4446

KOLKATA, 12TH AUGUST 2022

SAGAR INTERNATIONAL LTD.

Ramesh Sharma
Director.

SAGAR INTERNATIONAL LIMITED
GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091
CIN:L51504WB1993PLC058881
Phone: +91 33 40082489
Website: www.sagarint.com

Statement of unaudited Financial Results for the quarter ended 30 June 2022

| | Particulars | Quarter ended | | Year ended | |
|-------------|--|----------------|-----------------|----------------|-----------------|
| | | 30th June 2022 | 31st March 2022 | 30th June 2021 | 31st March 2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | Revenue from operations | | | | |
| | i) Interest Income | 6.97 | 6.39 | 6.10 | 23.89 |
| | ii) Sale of Shares | 14.92 | 12.26 | 0.01 | 54.56 |
| | iii) Dividend Income | - | 0.02 | 0.21 | 0.28 |
| | iv) Fees and commission Income | 24.26 | 30.24 | - | 71.18 |
| | v) Net gain on foreign exchange transaction | 0.13 | -3.01 | - | - |
| I | Total Revenue from operations | 46.28 | 45.91 | 6.32 | 149.91 |
| II | Other Income | 0.03 | -3.46 | - | 0.20 |
| III | Total Income (I+II) | 46.31 | 42.45 | 6.32 | 150.11 |
| | Expenses | | | | |
| | i) Finance costs | - | 0.11 | - | 0.11 |
| | ii) Purchase of Shares | - | 6.43 | 14.98 | 53.57 |
| | iii) Change in Inventory | 16.48 | -21.16 | -14.97 | -7.21 |
| | iv) Impairment on financial instruments | - | - | - | - |
| | v) Employee benefits expenses | 8.50 | 12.42 | 18.68 | 54.66 |
| | vi) Depreciation, amortization and impairment | 3.57 | 7.40 | 2.13 | 14.51 |
| | vii) Other expenses | 16.38 | 11.62 | 3.87 | 27.45 |
| IV | Total expenses | 44.93 | 16.82 | 24.69 | 143.09 |
| V | Profit before exceptional items and tax (III - IV) | 1.38 | 25.63 | -18.38 | 7.02 |
| VI | Exceptional item | - | - | - | - |
| VII | Profit before tax (V - VI) | 1.38 | 25.63 | -18.38 | 7.02 |
| VIII | Tax expense : | | | | |
| | i) Current tax | 0.36 | 1.10 | - | 1.10 |
| | ii) Deferred tax | - | -1.53 | - | -1.53 |
| | | 0.36 | -0.43 | - | -0.43 |
| IX | Profit for the period/ year (VII - VIII) | 1.02 | 26.06 | -18.38 | 7.45 |
| X | Other Comprehensive Income (OCI) | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | | | | |
| | - Net gain on equity instruments through OCI | -27.53 | 21.31 | 19.97 | 22.95 |
| | (ii) Income tax relating to the above items | 7.44 | -5.77 | -5.40 | -6.21 |
| | Subtotal (A) | -20.09 | 15.54 | 14.57 | 16.74 |
| XI | Total Comprehensive Income for the period/ year (IX + X) | -19.06 | 41.60 | -3.81 | 24.19 |
| XII | Paid up Equity Share Capital - Face Value Rs. 10/- each | 350.00 | 350.00 | 350.00 | 350.00 |
| XIII | Other equity | - | - | - | 411.34 |
| XII | Earnings per equity share of Rs. 10/- each (Not Annualised) | | | | |
| | Basic (Rupees) | 0.03 | 0.74 | -0.53 | 0.21 |
| | Diluted (Rupees) | 0.03 | 0.74 | -0.53 | 0.21 |

Notes: As per "Annexure A" attached

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

SAGAR INTERNATIONAL LTD.

Ramesh Sharm
Director.

UDIN: 22058108 AOWPKB 4446
KOLKATA, 12th AUGUST 2022

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Annexure-A

Notes to and forming part of the Statement of audited financial results for the quarter ended 30th June 2022:

1. The above financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 12th August 2022.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter ended 30th June 2022 has been carried out by the statutory auditors. The statutory auditors have expressed an unmodified conclusion in their report.
3. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
4. The figures for the quarter ended March 31, 2022 are the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the financial year ended 31st March 2022, which were subjected to limited review.
5. Previous period/ year's figures have been regrouped/restated wherever necessary to make them comparable with those of current period/year.

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Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
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UDIN: 22058108AOWPKB4446

KOLKATA, 12TH AUGUST 2022

SAGAR INTERNATIONAL LTD.

Ramesh Sharma
Director.