

**Independent Auditor's Review Report on Un-audited Financial Results of SAGAR INTERNATIONAL LIMITED for the Quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**SAGAR INTERNATIONAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **SAGAR INTERNATIONAL LIMITED** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*S. Sanyal*  
Salyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

UDIN : 23058108 BGT OKH 9268

Date : August 14<sup>th</sup>, 2023

Place : Kolkata

**SAGAR INTERNATIONAL LIMITED**  
**GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 11TH FLOOR, UNIT NO-1107, KOLKATA -700091**  
**CIN:L51504WB1993PLC058881**  
**Phone: +91 33 40082489**  
**Website: www.sagarint.com**

Statement of unaudited Financial Results for the quarter and year ended 30 June 2023

Particulars	Quarter ended		Year ended	
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
i) Interest Income	4.83	5.26	6.97	26.21
ii) Sale of Shares	20.05	-	14.92	14.92
iii) Dividend Income	-	-	-	-
iv) Fees and commission Income	42.48	16.62	24.26	94.93
v) Net gain on foreign exchange transaction	-	-0.14	0.13	-
<b>I Total Revenue from operations</b>	<b>67.36</b>	<b>21.74</b>	<b>46.28</b>	<b>136.06</b>
<b>II Other Income</b>	<b>0.35</b>	<b>4.64</b>	<b>0.03</b>	<b>4.89</b>
<b>III Total Income (I+II)</b>	<b>67.71</b>	<b>26.38</b>	<b>46.31</b>	<b>140.95</b>
<b>Expenses</b>				
i) Finance costs	-	-	-	-
ii) Purchase of Shares	49.89	-	-	-
iii) Change in Inventory	-30.03	-	16.48	16.48
iv) Impairment on financial instruments	-	-	-	-
v) Employee benefits expenses	15.55	15.98	8.50	53.75
vi) Depreciation, amortization and impairment	8.04	4.10	3.57	16.23
vii) Other expenses	12.95	5.63	16.38	38.09
<b>IV Total expenses</b>	<b>56.40</b>	<b>25.71</b>	<b>44.93</b>	<b>124.56</b>
<b>V Profit before exceptional items and tax (III - IV)</b>	<b>11.31</b>	<b>0.66</b>	<b>1.38</b>	<b>16.39</b>
<b>VI Exceptional item</b>	-	-	-	-
<b>VII Profit before tax (V - VI)</b>	<b>11.31</b>	<b>0.66</b>	<b>1.38</b>	<b>16.39</b>
<b>VIII Tax expense :</b>				
i) Current tax	3.00	-1.40	0.36	2.60
ii) Deferred tax	-	-1.39	-	-1.39
	<b>3.00</b>	<b>-2.79</b>	<b>0.36</b>	<b>1.21</b>
<b>IX Profit for the period/ year (VII - VIII)</b>	<b>8.31</b>	<b>3.45</b>	<b>1.02</b>	<b>15.19</b>
<b>X Other Comprehensive Income (OCI)</b>				
A) (i) Items that will not be reclassified to profit or loss				
- Net gain on equity instruments through OCI	-10.93	0.68	-27.53	29.60
(ii) Income tax relating to the above items	2.96	0.18	7.44	8.00
<b>Subtotal (A)</b>	<b>-7.98</b>	<b>-0.50</b>	<b>-20.09</b>	<b>21.59</b>
<b>XI Total Comprehensive Income for the period/ year (IX + X)</b>	<b>0.33</b>	<b>2.95</b>	<b>-19.07</b>	<b>36.78</b>
<b>XII Paid up Equity Share Capital - Face Value Rs. 10/- each</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>
<b>XIII Other equity</b>				<b>447.76</b>
<b>XII Earnings per equity share of Rs. 10/- each (Not Annualised)</b>				
Basic (Rupees)	0.24	0.10	0.03	0.43
Diluted (Rupees)	0.24	0.10	0.03	0.43

Notes: As per "Annexure A" attached

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

SAGAR INTERNATIONAL LTD.

*Ranesh Khan*  
Director.

UDIN: 23058108.BGTOKH9288

Place: Kolkata

Dated: 14th August, 2023

**SAGAR INTERNATIONAL LIMITED**  
**GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 11TH FLOOR, UNIT NO-1107, KOLKATA -700091**  
**CIN:L51504WB1993PLC058881**  
**Phone: +91 33 40082489**  
**Website: www.sagarint.com**

Statement of unaudited Financial Results for the quarter and year ended 30 June 2023

Particulars	Quarter ended		Year ended	
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
i) Interest Income	4.83	5.26	6.97	26.21
ii) Sale of Shares	20.05	-	14.92	14.92
iii) Dividend Income	-	-	-	-
iv) Fees and commission Income	42.48	16.62	24.26	94.93
v) Net gain on foreign exchange transaction	-	-0.14	0.13	-
<b>I Total Revenue from operations</b>	<b>67.36</b>	<b>21.74</b>	<b>46.28</b>	<b>136.06</b>
<b>II Other Income</b>	<b>0.35</b>	<b>4.64</b>	<b>0.03</b>	<b>4.89</b>
<b>III Total Income (I+II)</b>	<b>67.71</b>	<b>26.38</b>	<b>46.31</b>	<b>140.95</b>
<b>Expenses</b>				
i) Finance costs	-	-	-	-
ii) Purchase of Shares	49.89	-	-	-
iii) Change in Inventory	-30.03	-	16.48	16.48
iv) Impairment on financial instruments	-	-	-	-
v) Employee benefits expenses	15.55	15.98	8.50	53.75
vi) Depreciation, amortization and impairment	8.04	4.10	3.57	16.23
vii) Other expenses	12.95	5.63	16.38	38.09
<b>IV Total expenses</b>	<b>56.40</b>	<b>25.71</b>	<b>44.93</b>	<b>124.56</b>
<b>V Profit before exceptional items and tax (III - IV)</b>	<b>11.31</b>	<b>0.66</b>	<b>1.38</b>	<b>16.39</b>
<b>VI Exceptional item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit before tax (V - VI)</b>	<b>11.31</b>	<b>0.66</b>	<b>1.38</b>	<b>16.39</b>
<b>VIII Tax expense :</b>				
i) Current tax	3.00	-1.40	0.36	2.60
ii) Deferred tax	-	-1.39	-	-1.39
	<b>3.00</b>	<b>-2.79</b>	<b>0.36</b>	<b>1.21</b>
<b>IX Profit for the period/ year (VII - VIII)</b>	<b>8.31</b>	<b>3.45</b>	<b>1.02</b>	<b>15.19</b>
<b>X Other Comprehensive Income (OCI)</b>				
A) (i) Items that will not be reclassified to profit or loss				
- Net gain on equity instruments through OCI	-10.93	0.68	-27.53	29.60
(ii) Income tax relating to the above items	2.96	0.18	7.44	8.00
<b>Subtotal (A)</b>	<b>-7.98</b>	<b>-0.50</b>	<b>-20.09</b>	<b>21.59</b>
<b>XI Total Comprehensive Income for the period/ year (IX + X)</b>	<b>0.33</b>	<b>2.95</b>	<b>-19.07</b>	<b>36.78</b>
<b>XII Paid up Equity Share Capital - Face Value Rs. 10/- each</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>
<b>XIII Other equity</b>				<b>447.76</b>
<b>XII Earnings per equity share of Rs. 10/- each (Not Annualised)</b>				
Basic (Rupees)	0.24	0.10	0.03	0.43
Diluted (Rupees)	0.24	0.10	0.03	0.43

Notes: As per "Annexure A" attached

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Satyapriya Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

SAGAR INTERNATIONAL LTD.

*Ranesh Kumar*  
Director.

UDIN: 23058108 B5TOKH 9268

Place: Kolkata

Dated: 14th August, 2023

**SAGAR INTERNATIONAL LIMITED**  
**GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 11TH FLOOR, UNIT NO-1107, KOLKATA -700091**  
**CIN:L51504WB1993PLC058881**  
**Phone: +91 33 40082489**  
**Website: www.sagarint.com**

Statement of unaudited segment wise Revenue, Result, Assets and liabilities for the quarter ended 30 June 2023

Particulars	Quarter ended			Year ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
a. Finance Business	24.89	7.67	14.92	43.55
b. Fees & Commission Business	42.48	18.31	24.26	96.75
c. Unallocable	0.35	0.39	7.13	0.65
<b>Total</b>	<b>67.71</b>	<b>26.38</b>	<b>46.31</b>	<b>140.95</b>
Less: Inter segment revenue	-	-	-	-
<b>Total Revenue</b>	<b>67.71</b>	<b>26.38</b>	<b>46.31</b>	<b>140.95</b>
<b>2. Segment Results (Profit before tax)</b>				
a. Finance Business	-1.37	9.61	17.97	10.00
b. Commission Business	30.70	0.03	12.70	59.58
<b>Total segment profits before interest, tax and exceptional items</b>	<b>29.33</b>	<b>9.64</b>	<b>30.68</b>	<b>69.58</b>
Less: i) Finance Cost	-	-	-	-
ii) Other unallocable expenditure net of income	18.02	8.98	29.29	53.19
Profit/(loss) from continuing operations before tax and exceptional items	11.31	0.66	1.38	16.39
Exceptional item	-	-	-	-
<b>Profit/(loss) from continuing operations before tax</b>	<b>11.31</b>	<b>0.66</b>	<b>1.38</b>	<b>16.39</b>
<b>3. Segment Assets</b>				
a. Finance Business	559.73	532.94	539.78	532.94
b. Commission Business	0.14	30.82	48.99	30.82
c. Unallocable	269.76	276.97	236.13	276.97
<b>Total Segment Assets A</b>	<b>829.63</b>	<b>840.73</b>	<b>824.90</b>	<b>840.73</b>
<b>4. Segment Liabilities</b>				
a. Finance Business	0.48	-	-	-
b. Commission Business	-	-	2.97	-
c. Unallocable	28.45	42.96	81.19	42.96
<b>Total Segment Liabilities B</b>	<b>28.93</b>	<b>42.96</b>	<b>84.16</b>	<b>42.96</b>
<b>Capital Employed (A-B)</b>	<b>800.70</b>	<b>797.77</b>	<b>740.74</b>	<b>797.77</b>

Notes: As per "Annexure A" attached

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*S. Bandyopadhyay*  
Satyapriya Bandyopadhyay  
Partner  
(M. No.-058108)

SAGAR INTERNATIONAL LTD.

*Ramesh Shanwar*  
Director.

UDIN: 23058108 BGTOKH9268

Place: Kolkata

Dated: 14th August, 2023